

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Summary of Proposed Rates**

Rate Class	Stranded Cost Charge	Stranded Cost Adjustment Factor	Net Stranded Cost Charge	Transmission Charge	Transmission Adjustment Factor	RGI Auction Proceeds Refund	Bordeline Sales Refund	Net Transmission Charge
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Sch. 1 of CTC	Sch. DBS/HMT-5	(a) + (b)	Sch. DBS/HMT-8	Sch. DBS/HMT-7	Sch. DBS/HMT-9	Sch. DBS/HMT-10	(d) + (e) +(f)+(g)
D	(\$0.00150)	\$0.00000	(\$0.00150)	\$0.02511	\$0.00240	(\$0.00053)	(\$0.00012)	\$0.02686
D-10	(\$0.00150)	(\$0.00002)	(\$0.00152)	\$0.02477	\$0.00240	(\$0.00053)	(\$0.00012)	\$0.02652
T	(\$0.00150)	\$0.00000	(\$0.00150)	\$0.02330	\$0.00240	(\$0.00053)	(\$0.00012)	\$0.02505
G-1	(\$0.00150)	\$0.00000	(\$0.00150)	\$0.02189	\$0.00240	(\$0.00053)	(\$0.00012)	\$0.02364
G-2	(\$0.00150)	\$0.00000	(\$0.00150)	\$0.02405	\$0.00240	(\$0.00053)	(\$0.00012)	\$0.02580
G-3	(\$0.00150)	\$0.00003	(\$0.00147)	\$0.02388	\$0.00240	(\$0.00053)	(\$0.00012)	\$0.02563
V	(\$0.00150)	\$0.00000	(\$0.00150)	\$0.02919	\$0.00240	(\$0.00053)	(\$0.00012)	\$0.03094
Streetlights	(\$0.00150)	\$0.00005	(\$0.00145)	\$0.01606	\$0.00240	(\$0.00053)	(\$0.00012)	\$0.01781

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Summary of Stranded Cost
Over/(Under) Collection
October 2013 - September 2014

<u>Rate Class</u>	<u>Cumulative Over/(Under)</u>
D	\$461
D-10	\$106
T	(\$48)
G-1	(\$924)
G-2	\$816
G-3	(\$3,550)
V	\$18
<u>Streetlights</u>	<u>(\$14)</u>
Total Under	(\$3,135)

Source: Pages 2 and 3

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Stranded Cost Reconciliation
October 2013 Through September 2014

Rate D	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	(\$597)	\$27,121		\$27,113	\$8	(\$589)	(\$593)	3.25%	(\$2)	(\$2)
Nov-13	(\$591)	\$29,893		\$29,889	\$4	(\$587)	(\$589)	3.25%	(\$2)	(\$3)
Dec-13	(\$588)	\$38,834		\$38,836	(\$2)	(\$590)	(\$589)	3.25%	(\$2)	(\$5)
Jan-14	(\$592)	\$35,070	\$0	\$33,993	\$1,078	\$486	(\$53)	3.25%	(\$0)	(\$5)
Feb-14	\$486	\$20,401		\$20,401	\$0	\$486	\$486	3.25%	\$1	(\$4)
Mar-14	\$487	\$20,594		\$20,597	(\$3)	\$484	\$486	3.25%	\$1	(\$2)
Apr-14	\$485	\$17,098		\$17,088	\$11	\$496	\$491	3.25%	\$1	(\$1)
May-14	\$497	\$16,008		\$16,015	(\$6)	\$491	\$494	3.25%	\$1	\$0
Jun-14	\$492	\$15,362		\$15,396	(\$34)	\$458	\$475	3.25%	\$1	\$2
Jul-14	\$459	\$16,256		\$16,255	\$0	\$460	\$460	3.25%	\$1	\$3
Aug-14	\$461	\$19,450		\$19,452	(\$2)	\$460	\$460	3.25%	\$1	\$4
Sep-14	\$461	\$18,538		\$18,538	\$0	\$461	\$461	3.25%	\$1	\$5

Cumulative Over/(Under) Collection of Stranded Cost

\$461

Rate T	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	(\$78)	\$1,462		\$1,462	\$0	(\$78)	(\$78)	3.25%	(\$0)	(\$0)
Nov-13	(\$78)	\$2,024		\$2,023	\$0	(\$78)	(\$78)	3.25%	(\$0)	(\$0)
Dec-13	(\$78)	\$3,138		\$3,137	\$0	(\$78)	(\$78)	3.25%	(\$0)	(\$1)
Jan-14	(\$78)	\$2,935	\$0	\$2,905	\$30	(\$48)	(\$63)	3.25%	(\$0)	(\$1)
Feb-14	(\$48)	\$1,840		\$1,840	\$0	(\$48)	(\$48)	3.25%	(\$0)	(\$1)
Mar-14	(\$48)	\$1,820		\$1,820	\$0	(\$47)	(\$47)	3.25%	(\$0)	(\$1)
Apr-14	(\$48)	\$1,330		\$1,330	\$0	(\$47)	(\$47)	3.25%	(\$0)	(\$1)
May-14	(\$48)	\$1,006		\$1,007	(\$0)	(\$48)	(\$48)	3.25%	(\$0)	(\$1)
Jun-14	(\$48)	\$775		\$776	(\$0)	(\$48)	(\$48)	3.25%	(\$0)	(\$1)
Jul-14	(\$48)	\$636		\$636	\$0	(\$48)	(\$48)	3.25%	(\$0)	(\$2)
Aug-14	(\$48)	\$807		\$808	(\$0)	(\$48)	(\$48)	3.25%	(\$0)	(\$2)
Sep-14	(\$48)	\$785		\$784	\$0	(\$48)	(\$48)	3.25%	(\$0)	(\$2)

Cumulative Over/(Under) Collection of Stranded Cost

(\$48)

Rate D-10	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	\$52	\$466		\$463	\$3	\$55	\$54	3.25%	\$0	\$0
Nov-13	\$55	\$593		\$589	\$4	\$60	\$58	3.25%	\$0	\$0
Dec-13	\$60	\$909		\$903	\$6	\$66	\$63	3.25%	\$0	\$0
Jan-14	\$66	\$943	(\$37)	\$883	\$22	\$89	\$78	3.25%	\$0	\$1
Feb-14	\$89	\$589		\$576	\$12	\$101	\$95	3.25%	\$0	\$1
Mar-14	\$102	\$527		\$526	\$1	\$102	\$102	3.25%	\$0	\$1
Apr-14	\$103	\$437		\$437	\$0	\$103	\$103	3.25%	\$0	\$2
May-14	\$103	\$328		\$328	\$0	\$103	\$103	3.25%	\$0	\$2
Jun-14	\$103	\$265		\$265	\$0	\$103	\$103	3.25%	\$0	\$2
Jul-14	\$104	\$288		\$288	(\$0)	\$104	\$104	3.25%	\$0	\$2
Aug-14	\$104	\$281		\$278	\$2	\$106	\$105	3.25%	\$0	\$3
Sep-14	\$106	\$289		\$290	(\$0)	\$106	\$106	3.25%	\$0	\$3

Cumulative Over/(Under) Collection of Stranded Cost

\$106

Streetslights	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	(\$55)	\$0		\$0	\$0	(\$55)	(\$55)	3.25%	(\$0)	(\$0)
Nov-13	(\$55)	\$0		\$0	\$0	(\$55)	(\$55)	3.25%	(\$0)	(\$0)
Dec-13	(\$56)	\$0		\$0	\$0	(\$56)	(\$56)	3.25%	(\$0)	(\$0)
Jan-14	(\$56)	\$0	\$42	\$0	\$42	(\$14)	(\$35)	3.25%	(\$0)	(\$1)
Feb-14	(\$14)	\$0		\$0	\$0	(\$14)	(\$14)	3.25%	(\$0)	(\$1)
Mar-14	(\$14)	\$0		\$0	\$0	(\$14)	(\$14)	3.25%	(\$0)	(\$1)
Apr-14	(\$14)	\$0		\$0	\$0	(\$14)	(\$14)	3.25%	(\$0)	(\$1)
May-14	(\$14)	\$0		\$0	\$0	(\$14)	(\$14)	3.25%	(\$0)	(\$1)
Jun-14	(\$14)	\$0		\$0	\$0	(\$14)	(\$14)	3.25%	(\$0)	(\$1)
Jul-14	(\$14)	\$0		\$0	\$0	(\$14)	(\$14)	3.25%	(\$0)	(\$1)
Aug-14	(\$14)	\$0		\$0	\$0	(\$14)	(\$14)	3.25%	(\$0)	(\$1)
Sep-14	(\$14)	\$0		\$0	\$0	(\$14)	(\$14)	3.25%	(\$0)	(\$1)

Cumulative Over/(Under) Collection of Stranded Cost

(\$14)

- (a) Prior Month Column (f) + Prior Month Column (i)
- (b) Company billing system report
- (c) Jan 2014: Schedule DBS/HMT-3, Page 1
- (d) Page 4
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) No interest is applied
- (i) Column (g) x [Column (h) ÷ 12]
- (j) Column (i) + Prior Month Column (j)

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Stranded Cost Reconciliation
October 2013 Through September 2014

Rate G-1	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	(\$679)	\$45,175		\$45,175	\$0	(\$679)	(\$679)	3.25%	(\$2)	(\$2)
Nov-13	(\$681)	\$43,076		\$43,076	\$0	(\$681)	(\$681)	3.25%	(\$2)	(\$4)
Dec-13	(\$683)	\$42,540		\$42,540	\$0	(\$683)	(\$683)	3.25%	(\$2)	(\$6)
Jan-14	(\$685)	\$37,144	\$0	\$35,893	\$1,252	\$567	(\$59)	3.25%	(\$0)	(\$6)
Feb-14	\$567	\$23,116		\$23,054	\$62	\$628	\$598	3.25%	\$2	(\$4)
Mar-14	\$630	\$21,227		\$21,227	\$0	\$630	\$630	3.25%	\$2	(\$2)
Apr-14	\$632	\$25,025		\$25,025	\$0	\$632	\$632	3.25%	\$2	(\$1)
May-14	\$633	\$24,648		\$24,648	(\$0)	\$633	\$633	3.25%	\$2	\$1
Jun-14	\$635	\$25,537		\$25,537	\$0	\$635	\$635	3.25%	\$2	\$3
Jul-14	\$637	\$25,430		\$25,430	\$0	\$637	\$637	3.25%	\$2	\$5
Aug-14	\$639	\$18,104		\$19,666	(\$1,563)	(\$924)	(\$143)	3.25%	(\$0)	\$4
Sep-14	(\$924)	\$27,605		\$27,605	\$0	(\$924)	(\$924)	3.25%	(\$3)	\$2

Cumulative Over/(Under) Collection of Stranded Cost

(\$924)

Rate G-3	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	\$83	\$9,873		\$9,973	(\$100)	(\$17)	\$33	3.25%	\$0	\$0
Nov-13	(\$17)	\$5,837		\$9,879	(\$4,042)	(\$4,058)	(\$2,038)	3.25%	(\$6)	(\$5)
Dec-13	(\$4,064)	\$11,782		\$11,784	(\$1)	(\$4,065)	(\$4,065)	3.25%	(\$11)	(\$16)
Jan-14	(\$4,076)	\$10,484	\$0	\$9,886	\$598	(\$3,478)	(\$3,777)	3.25%	(\$10)	(\$27)
Feb-14	(\$3,489)	\$6,614		\$6,612	\$2	(\$3,487)	(\$3,488)	3.25%	(\$9)	(\$36)
Mar-14	(\$3,496)	\$6,509		\$6,509	\$0	(\$3,496)	(\$3,496)	3.25%	(\$9)	(\$46)
Apr-14	(\$3,506)	\$5,839		\$5,836	\$2	(\$3,503)	(\$3,504)	3.25%	(\$9)	(\$55)
May-14	(\$3,513)	\$5,660		\$5,661	(\$1)	(\$3,513)	(\$3,513)	3.25%	(\$10)	(\$65)
Jun-14	(\$3,523)	\$5,446		\$5,446	\$0	(\$3,523)	(\$3,523)	3.25%	(\$10)	(\$74)
Jul-14	(\$3,532)	\$5,909		\$5,909	\$1	(\$3,532)	(\$3,532)	3.25%	(\$10)	(\$84)
Aug-14	(\$3,541)	\$5,660		\$5,660	\$0	(\$3,541)	(\$3,541)	3.25%	(\$10)	(\$93)
Sep-14	(\$3,551)	\$5,485		\$5,484	\$1	(\$3,550)	(\$3,550)	3.25%	(\$10)	(\$103)

Cumulative Over/(Under) Collection of Stranded Cost

(\$3,550)

Rate G-2	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	(\$1,674)	\$17,637		\$17,637	\$0	(\$1,674)	(\$1,674)	3.25%	(\$5)	(\$5)
Nov-13	(\$1,679)	\$17,200		\$17,200	\$0	(\$1,679)	(\$1,679)	3.25%	(\$5)	(\$9)
Dec-13	(\$1,683)	\$18,980		\$18,980	\$0	(\$1,683)	(\$1,683)	3.25%	(\$5)	(\$14)
Jan-14	(\$1,688)	\$15,995	\$0	\$14,795	\$1,199	(\$488)	(\$1,088)	3.25%	(\$3)	(\$17)
Feb-14	(\$491)	\$11,531		\$10,940	\$590	\$99	(\$196)	3.25%	(\$1)	(\$17)
Mar-14	\$98	\$10,181		\$10,020	\$161	\$260	\$179	3.25%	\$0	(\$17)
Apr-14	\$260	\$9,516		\$9,376	\$141	\$401	\$331	3.25%	\$1	(\$16)
May-14	\$402	\$9,882		\$9,759	\$123	\$525	\$463	3.25%	\$1	(\$14)
Jun-14	\$526	\$9,931		\$9,800	\$132	\$658	\$592	3.25%	\$2	(\$13)
Jul-14	\$660	\$10,639		\$10,488	\$152	\$811	\$736	3.25%	\$2	(\$11)
Aug-14	\$813	\$10,096		\$10,096	\$0	\$813	\$813	3.25%	\$2	(\$9)
Sep-14	\$816	\$9,377		\$9,376	\$0	\$816	\$816	3.25%	\$2	(\$6)

Cumulative Over/(Under) Collection of Stranded Cost

\$816

Rate V	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	\$2	\$26		\$26	\$0	\$3	\$3	3.25%	\$0	\$0
Nov-13	\$3	\$27		\$26	\$0	\$3	\$3	3.25%	\$0	\$0
Dec-13	\$3	\$43		\$43	\$1	\$4	\$3	3.25%	\$0	\$0
Jan-14	\$4	\$51	(\$1)	\$42	\$9	\$13	\$8	3.25%	\$0	\$0
Feb-14	\$13	\$29		\$31	(\$2)	\$11	\$12	3.25%	\$0	\$0
Mar-14	\$11	\$31		\$24	\$7	\$18	\$14	3.25%	\$0	\$0
Apr-14	\$18	\$24		\$24	(\$0)	\$18	\$18	3.25%	\$0	\$0
May-14	\$18	\$19		\$19	\$0	\$18	\$18	3.25%	\$0	\$0
Jun-14	\$18	\$14		\$14	(\$0)	\$18	\$18	3.25%	\$0	\$0
Jul-14	\$18	\$21		\$21	(\$0)	\$18	\$18	3.25%	\$0	\$0
Aug-14	\$18	\$22		\$22	\$0	\$18	\$18	3.25%	\$0	\$0
Sep-14	\$18	\$19		\$19	(\$0)	\$18	\$18	3.25%	\$0	\$0

Cumulative Over/(Under) Collection of Stranded Cost

\$18

- (a) Prior Month Column (f) + Prior Month Column (i)
- (b) Company billing system report
- (c) Jan 2014: Schedule DBS/HMT-3, Page 1
- (d) Page 4
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) No interest is applied
- (i) Column (g) x [Column (h) ÷ 12]
- (j) Column (i) + Prior Month Column (j)

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Contract Termination Charge**

Rate Class	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14
D												
All kWh Deliveries	18,075,070	19,926,125	25,890,524	29,847,103	25,501,383	25,745,896	21,359,563	20,018,419	19,244,617	20,319,367	24,315,016	23,172,568
CTC	\$0.00150	\$0.00150	\$0.00150	(1)	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080
Expense	\$27,113	\$29,889	\$38,836	\$33,993	\$20,401	\$20,597	\$17,088	\$16,015	\$15,396	\$16,255	\$19,452	\$ 18,538.05
D-10												
All kWh Deliveries	308,878	392,389	601,919	775,452	720,261	657,553	546,525	410,364	331,007	360,381	347,818	361,895
CTC	\$0.00150	\$0.00150	\$0.00150	(1)	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080
Expense	\$463	\$589	\$903	\$883	\$576	\$526	\$437	\$328	\$265	\$288	\$278	\$ 289.52
T												
All kWh Deliveries	974,631	1,348,867	2,091,602	2,550,538	2,299,457	2,274,442	1,662,018	1,258,145	969,371	795,323	1,009,444	980,523
CTC	\$0.00150	\$0.00150	\$0.00150	(1)	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080
Expense	\$1,462	\$2,023	\$3,137	\$2,905	\$1,840	\$1,820	\$1,330	\$1,007	\$776	\$636	\$808	\$ 784.42
G-1												
All kWh Deliveries	30,116,605	28,717,417	28,360,157	31,515,508	28,818,036	26,533,975	31,281,454	30,810,470	31,920,818	31,787,453	24,583,117	34,505,949
CTC	\$0.00150	\$0.00150	\$0.00150	(1)	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080
Expense	\$45,175	\$43,076	\$42,540	\$35,893	\$23,054	\$21,227	\$25,025	\$24,648	\$25,537	\$25,430	\$19,666	\$ 27,604.76
G-2												
All kWh Deliveries	11,758,218	11,466,582	12,653,135	12,991,165	13,675,475	12,524,751	11,719,509	12,198,289	12,249,498	13,109,375	12,620,508	11,720,288
CTC	\$0.00150	\$0.00150	\$0.00150	(1)	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080
Expense	\$17,637	\$17,200	\$18,980	\$14,795	\$10,940	\$10,020	\$9,376	\$9,759	\$9,800	\$10,488	\$10,096	\$ 9,376.23
G-3												
All kWh Deliveries	6,648,898	6,585,745	7,855,881	8,680,249	8,265,252	8,136,136	7,295,473	7,076,397	6,807,406	7,385,777	7,074,560	6,855,563
CTC	\$0.00150	\$0.00150	\$0.00150	(1)	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080
Expense	\$9,973	\$9,879	\$11,784	\$9,886	\$6,612	\$6,509	\$5,836	\$5,661	\$5,446	\$5,909	\$5,660	\$ 5,484.45
V												
All kWh Deliveries	17,123	17,663	28,577	36,609	39,033	30,403	30,403	23,124	17,771	26,267	26,973	23,158
CTC	\$0.00150	\$0.00150	\$0.00150	(1)	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080
Expense	\$26	\$26	\$43	\$42	\$31	\$24	\$24	\$19	\$14	\$21	\$22	\$ 18.53
Streetlights												
All kWh Deliveries	0	0	0	0	0	0	0	0	0	0	0	0
CTC	\$0.00150	\$0.00150	\$0.00150	(1)	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080	\$0.00080
Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Total Contract Termination Charge	\$101,849	\$102,682	\$116,223	\$98,396.19	\$63,455	\$60,723	\$59,116	\$57,436	\$57,232	\$59,027	\$55,982	\$ 62,096

Source: kWhs per Transition Revenue Report - CR97989A

(1) January expense reflects a base stranded cost rate change from 0.15¢ per kWh to 0.08¢ per kWh for usage on or after January 1, 2014

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Summary of Stranded Cost
Refund/Recovery Reconciliation
Incurred October 2011 - September 2012
Recovered/Refunded January 2013 - December 2013

<u>Rate Class</u>	<u>Original Over (Under) Recovery</u>	<u>Remaining Over (Under) Recovery</u>
D	\$0	\$0
D-10	(\$90)	(\$37)
T	\$0	\$0
G-1	\$0	\$0
G-2	\$0	\$0
G-3	\$0	\$0
V	(\$7)	(\$1)
<u>Streetlights</u>	<u>\$76</u>	<u>\$42</u>
Total (Under)	(\$21)	\$4

Source: Pages 2 and 3; Schedule DBS-5 in DE 12-341

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
2012 Stranded Cost Adjustment Factor Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2011 - September 2012
Recovered/Refunded January 2013 - December 2013**

Rate D	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund / Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Feb-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Mar-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Apr-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
May-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jun-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jul-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Aug-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Sep-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Oct-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jan-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0

Recovery Remaining **\$0**

Rate T	Beginning Recovery Balance	Stranded Cost Adjustment Revenue	Ending Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Feb-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Mar-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Apr-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
May-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jun-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jul-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Aug-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Sep-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Oct-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jan-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0

Recovery Remaining **\$0**

Rate D-10	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund / Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	(\$90)	\$2	(\$88)	(\$89)	3.25%	(\$0)	(\$0)
Feb-13	(\$88)	\$7	(\$81)	(\$85)	3.25%	(\$0)	(\$0)
Mar-13	(\$81)	\$6	(\$76)	(\$78)	3.25%	(\$0)	(\$1)
Apr-13	(\$76)	\$5	(\$71)	(\$73)	3.25%	(\$0)	(\$1)
May-13	(\$71)	\$4	(\$67)	(\$69)	3.25%	(\$0)	(\$1)
Jun-13	(\$67)	\$3	(\$64)	(\$66)	3.25%	(\$0)	(\$1)
Jul-13	(\$64)	\$4	(\$60)	(\$62)	3.25%	(\$0)	(\$1)
Aug-13	(\$60)	\$4	(\$56)	(\$58)	3.25%	(\$0)	(\$2)
Sep-13	(\$56)	\$4	(\$53)	(\$55)	3.25%	(\$0)	(\$2)
Oct-13	(\$53)	\$3	(\$50)	(\$51)	3.25%	(\$0)	(\$2)
Nov-13	(\$50)	\$4	(\$47)	(\$48)	3.25%	(\$0)	(\$2)
Dec-13	(\$47)	\$6	(\$41)	(\$44)	3.25%	(\$0)	(\$2)
Jan-14	(\$41)	\$4	(\$37)	(\$39)	3.25%	(\$0)	(\$2)

Refund Remaining **(\$37)**

Streetlights	Beginning Recovery Balance	Stranded Cost Adjustment Revenue	Ending Refund Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	\$76	(\$3)	\$73	\$74	3.25%	\$0	\$0
Feb-13	\$73	(\$3)	\$70	\$71	3.25%	\$0	\$0
Mar-13	\$70	(\$3)	\$67	\$68	3.25%	\$0	\$1
Apr-13	\$67	(\$4)	\$64	\$65	3.25%	\$0	\$1
May-13	\$64	(\$3)	\$61	\$62	3.25%	\$0	\$1
Jun-13	\$61	(\$3)	\$58	\$59	3.25%	\$0	\$1
Jul-13	\$58	(\$3)	\$55	\$56	3.25%	\$0	\$1
Aug-13	\$55	(\$3)	\$52	\$53	3.25%	\$0	\$1
Sep-13	\$52	(\$3)	\$49	\$50	3.25%	\$0	\$2
Oct-13	\$49	(\$3)	\$46	\$48	3.25%	\$0	\$2
Nov-13	\$46	(\$1)	\$46	\$46	3.25%	\$0	\$2
Dec-13	\$46	(\$3)	\$42	\$44	3.25%	\$0	\$2
Jan-14	\$42	(\$1)	\$42	\$42	3.25%	\$0	\$2

Recovery Remaining **\$42**

(a) Beginning Balances: November 27, 2012 Retail Rate Filing in DE 12-341, Schedule MBR-4, Page 1; Prior Month Column (c) + Prior Month Column (f)
(b) Company billing system report
(c) Column (a) + Column (b)
(d) [Column (a) + Column (c)] ÷ 2
(e) Column (a) + Column (e)
(f) Column (d) x [Column (e) ÷ 12]
(g) Prior Month Column (g) + Column (f)

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
2013 Stranded Cost Adjustment Factor Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2011 - September 2012
Recovered/Refunded January 2013 - December 2013

Rate G-1	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund / Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Feb-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Mar-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Apr-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
May-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jun-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jul-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Aug-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Sep-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Oct-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jan-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0

Recovery Remaining \$0

Rate G-2	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund / Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Feb-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Mar-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Apr-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
May-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jun-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jul-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Aug-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Sep-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Oct-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jan-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0

Recovery Remaining \$0

Rate G-3	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund / Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Feb-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Mar-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Apr-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
May-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jun-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jul-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Aug-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Sep-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Oct-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
Jan-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0

Recovery Remaining \$0

Rate V	Beginning Recovery Balance	Stranded Cost Adjustment Revenue	Ending Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	(\$7)	\$0	(\$7)	(\$7)	3.25%	(\$0)	(\$0)
Feb-13	(\$7)	\$1	(\$6)	(\$6)	3.25%	(\$0)	(\$0)
Mar-13	(\$6)	\$1	(\$5)	(\$5)	3.25%	(\$0)	(\$0)
Apr-13	(\$6)	\$1	(\$5)	(\$5)	3.25%	(\$0)	(\$0)
May-13	(\$5)	\$0	(\$5)	(\$5)	3.25%	(\$0)	(\$0)
Jun-13	(\$5)	\$0	(\$4)	(\$5)	3.25%	(\$0)	(\$0)
Jul-13	(\$4)	\$1	(\$4)	(\$4)	3.25%	(\$0)	(\$0)
Aug-13	(\$4)	\$1	(\$3)	(\$4)	3.25%	(\$0)	(\$0)
Sep-13	(\$3)	\$1	(\$3)	(\$3)	3.25%	(\$0)	(\$0)
Oct-13	(\$3)	\$0	(\$2)	(\$3)	3.25%	(\$0)	(\$0)
Nov-13	(\$2)	\$1	(\$2)	(\$2)	3.25%	(\$0)	(\$0)
Dec-13	(\$2)	\$1	(\$1)	(\$2)	3.25%	\$0	(\$0)
Jan-14	(\$1)	\$1	(\$1)	(\$1)	3.25%	\$0	(\$0)

Recovery Remaining (\$1)

- (a) Beginning Balances: November 27, 2011 Retail Rate Filing in DE 12-341, Schedule MBR-4, Page 1; Prior Month Column (c) + Prior Month Column (f)
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Column (a) + Column (e)
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Prior Month Column (g) + Column (f)

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Summary of Stranded Cost
Refund/Recovery Reconciliation
Incurred October 2012 - September 2013
Recovered/Refunded January 2014 - December 2014

<u>Rate Class</u>	<u>Original Over (Under) Recovery</u>	<u>Remaining Over (Under) Recovery</u>
D	(\$597)	(\$617)
D-10	(\$45)	(\$46)
T	(\$78)	(\$81)
G-1	(\$679)	(\$702)
G-2	(\$1,674)	(\$528)
G-3	\$83	\$86
V	(\$3)	(\$1)
Streetlights	\$19	\$20
Total (Under)	(\$2,974)	(\$1,869)

Source: Schedule DBS/HMT-4, Pages 2 and 3

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
2014 Stranded Cost Adjustment Factor Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2012 - September 2013
Recovered/Refunded January 2014 - December 2014**

Rate D

Month	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-14	(\$597)	\$0	(\$597)	(\$597)	3.25%	(\$2)	(\$2)
Feb-14	(\$599)	\$0	(\$599)	(\$599)	3.25%	(\$2)	(\$3)
Mar-14	(\$601)	\$0	(\$601)	(\$601)	3.25%	(\$2)	(\$5)
Apr-14	(\$602)	\$0	(\$602)	(\$602)	3.25%	(\$2)	(\$7)
May-14	(\$604)	\$0	(\$604)	(\$604)	3.25%	(\$2)	(\$8)
Jun-14	(\$605)	\$0	(\$605)	(\$605)	3.25%	(\$2)	(\$10)
Jul-14	(\$607)	\$0	(\$607)	(\$607)	3.25%	(\$2)	(\$11)
Aug-14	(\$609)	\$0	(\$609)	(\$609)	3.25%	(\$2)	(\$13)
Sep-14	(\$610)	\$0	(\$610)	(\$610)	3.25%	(\$2)	(\$15)
Oct-14	(\$612)	\$0	(\$612)	(\$612)	3.25%	(\$2)	(\$16)
Nov-14	(\$614)		(\$614)	(\$614)	3.25%	(\$2)	(\$18)
Dec-14	(\$615)		(\$615)	(\$615)	3.25%	(\$2)	(\$20)
Jan-15	(\$617)		(\$617)	(\$617)	3.25%	(\$2)	(\$21)

Refund Remaining

(\$617)

Rate D-10

Month	Beginning Refund Balance	Stranded Cost Adjustment Revenue	Ending Refund Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-14	(\$45)	\$0	(\$45)	(\$45)	3.25%	(\$0)	(\$0)
Feb-14	(\$45)	\$0	(\$45)	(\$45)	3.25%	(\$0)	(\$0)
Mar-14	(\$45)	\$0	(\$45)	(\$45)	3.25%	(\$0)	(\$0)
Apr-14	(\$45)	\$0	(\$45)	(\$45)	3.25%	(\$0)	(\$0)
May-14	(\$45)	\$0	(\$45)	(\$45)	3.25%	(\$0)	(\$1)
Jun-14	(\$45)	\$0	(\$45)	(\$45)	3.25%	(\$0)	(\$1)
Jul-14	(\$45)	\$0	(\$45)	(\$45)	3.25%	(\$0)	(\$1)
Aug-14	(\$45)	\$0	(\$45)	(\$45)	3.25%	(\$0)	(\$1)
Sep-14	(\$46)	\$0	(\$46)	(\$46)	3.25%	(\$0)	(\$1)
Oct-14	(\$46)	\$0	(\$46)	(\$46)	3.25%	(\$0)	(\$1)
Nov-14	(\$46)		(\$46)	(\$46)	3.25%	(\$0)	(\$1)
Dec-14	(\$46)		(\$46)	(\$46)	3.25%	(\$0)	(\$1)
Jan-15	(\$46)		(\$46)	(\$46)	3.25%	(\$0)	(\$2)

Recovery Remaining

(\$46)

Rate T

Month	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-14	(\$78)	\$0	(\$78)	(\$78)	3.25%	(\$0)	(\$0)
Feb-14	(\$78)	\$0	(\$78)	(\$78)	3.25%	(\$0)	(\$0)
Mar-14	(\$78)	\$0	(\$78)	(\$78)	3.25%	(\$0)	(\$1)
Apr-14	(\$79)	\$0	(\$79)	(\$79)	3.25%	(\$0)	(\$1)
May-14	(\$79)	\$0	(\$79)	(\$79)	3.25%	(\$0)	(\$1)
Jun-14	(\$79)	\$0	(\$79)	(\$79)	3.25%	(\$0)	(\$1)
Jul-14	(\$79)	\$0	(\$79)	(\$79)	3.25%	(\$0)	(\$1)
Aug-14	(\$80)	\$0	(\$80)	(\$80)	3.25%	(\$0)	(\$2)
Sep-14	(\$80)	\$0	(\$80)	(\$80)	3.25%	(\$0)	(\$2)
Oct-14	(\$80)	\$0	(\$80)	(\$80)	3.25%	(\$0)	(\$2)
Nov-14	(\$80)		(\$80)	(\$80)	3.25%	(\$0)	(\$2)
Dec-14	(\$80)		(\$80)	(\$80)	3.25%	(\$0)	(\$3)
Jan-15	(\$81)		(\$81)	(\$81)	3.25%	(\$0)	(\$3)

Refund Remaining

(\$81)

Streetlights

Month	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-14	\$19	\$0	\$19	\$19	3.25%	\$0	\$0
Feb-14	\$19	\$0	\$19	\$19	3.25%	\$0	\$0
Mar-14	\$19	\$0	\$19	\$19	3.25%	\$0	\$0
Apr-14	\$19	\$0	\$19	\$19	3.25%	\$0	\$0
May-14	\$19	\$0	\$19	\$19	3.25%	\$0	\$0
Jun-14	\$19	\$0	\$19	\$19	3.25%	\$0	\$0
Jul-14	\$20	\$0	\$20	\$20	3.25%	\$0	\$0
Aug-14	\$20	\$0	\$20	\$20	3.25%	\$0	\$0
Sep-14	\$20	\$0	\$20	\$20	3.25%	\$0	\$0
Oct-14	\$20	\$0	\$20	\$20	3.25%	\$0	\$1
Nov-14	\$20		\$20	\$20	3.25%	\$0	\$1
Dec-14	\$20		\$20	\$20	3.25%	\$0	\$1
Jan-15	\$20		\$20	\$20	3.25%	\$0	\$1

Refund Remaining

\$20

- (a) Beginning Balances: November 21, 2013 Retail Rate Filing in DE 13-327, Schedule DBS-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
- (b) Company Billing System Report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Prior Month Column (g) + Column (f)

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
2014 Stranded Cost Adjustment Factor Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2012 - September 2013
Recovered/Refunded January 2014 - December 2014

Rate G-1	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-14	(\$679)	\$0	(\$679)	(\$679)	3.25%	(\$2)	(\$2)
Feb-14	(\$681)	\$0	(\$681)	(\$681)	3.25%	(\$2)	(\$4)
Mar-14	(\$683)	\$0	(\$683)	(\$683)	3.25%	(\$2)	(\$6)
Apr-14	(\$685)	\$0	(\$685)	(\$685)	3.25%	(\$2)	(\$7)
May-14	(\$687)	\$0	(\$687)	(\$687)	3.25%	(\$2)	(\$9)
Jun-14	(\$689)	\$0	(\$689)	(\$689)	3.25%	(\$2)	(\$11)
Jul-14	(\$691)	\$0	(\$691)	(\$691)	3.25%	(\$2)	(\$13)
Aug-14	(\$692)	\$0	(\$692)	(\$692)	3.25%	(\$2)	(\$15)
Sep-14	(\$694)	\$0	(\$694)	(\$694)	3.25%	(\$2)	(\$17)
Oct-14	(\$696)	\$0	(\$696)	(\$696)	3.25%	(\$2)	(\$19)
Nov-14	(\$698)		(\$698)	(\$698)	3.25%	(\$2)	(\$21)
Dec-14	(\$700)		(\$700)	(\$700)	3.25%	(\$2)	(\$22)
Jan-15	(\$702)		(\$702)	(\$702)	3.25%	(\$2)	(\$24)

Refund Remaining (\$702)

Rate G-2	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund / Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-14	(\$1,674)	\$51	(\$1,624)	(\$1,649)	3.25%	(\$4)	(\$4)
Feb-14	(\$1,628)	\$130	(\$1,498)	(\$1,563)	3.25%	(\$4)	(\$9)
Mar-14	(\$1,502)	\$125	(\$1,378)	(\$1,440)	3.25%	(\$4)	(\$13)
Apr-14	(\$1,381)	\$117	(\$1,264)	(\$1,323)	3.25%	(\$4)	(\$16)
May-14	(\$1,268)	\$122	(\$1,146)	(\$1,207)	3.25%	(\$3)	(\$19)
Jun-14	(\$1,149)	\$122	(\$1,027)	(\$1,088)	3.25%	(\$3)	(\$22)
Jul-14	(\$1,030)	\$131	(\$899)	(\$964)	3.25%	(\$3)	(\$25)
Aug-14	(\$901)	\$126	(\$775)	(\$838)	3.25%	(\$2)	(\$27)
Sep-14	(\$777)	\$117	(\$660)	(\$719)	3.25%	(\$2)	(\$29)
Oct-14	(\$662)	\$138	(\$524)	(\$593)	3.25%	(\$2)	(\$31)
Nov-14	(\$525)		(\$525)	(\$525)	3.25%	(\$1)	(\$32)
Dec-14	(\$527)		(\$527)	(\$527)	3.25%	(\$1)	(\$34)
Jan-15	(\$528)		(\$528)	(\$528)	3.25%	(\$1)	(\$35)

Refund Remaining (\$528)

Rate G-3	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-14	\$83	\$0	\$83	\$83	3.25%	\$0	\$0
Feb-14	\$83	\$0	\$83	\$83	3.25%	\$0	\$0
Mar-14	\$84	\$0	\$84	\$84	3.25%	\$0	\$1
Apr-14	\$84	\$0	\$84	\$84	3.25%	\$0	\$1
May-14	\$84	\$0	\$84	\$84	3.25%	\$0	\$1
Jun-14	\$84	\$0	\$84	\$84	3.25%	\$0	\$1
Jul-14	\$85	\$0	\$85	\$85	3.25%	\$0	\$2
Aug-14	\$85	\$0	\$85	\$85	3.25%	\$0	\$2
Sep-14	\$85	\$0	\$85	\$85	3.25%	\$0	\$2
Oct-14	\$85	\$0	\$85	\$85	3.25%	\$0	\$2
Nov-14	\$86		\$86	\$86	3.25%	\$0	\$3
Dec-14	\$86		\$86	\$86	3.25%	\$0	\$3
Jan-15	\$86		\$86	\$86	3.25%	\$0	\$3

Refund Remaining \$86

Rate V	Beginning Refund Balance	Stranded Cost Adjustment Recovery	Ending Refund / Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-14	(\$3)	\$1	(\$2)	(\$2)	3.25%	(\$0)	(\$0)
Feb-14	(\$2)	\$0	(\$2)	(\$2)	3.25%	(\$0)	(\$0)
Mar-14	(\$2)	\$0	(\$2)	(\$2)	3.25%	(\$0)	(\$0)
Apr-14	(\$2)	\$0	(\$2)	(\$2)	3.25%	(\$0)	(\$0)
May-14	(\$2)	\$0	(\$2)	(\$2)	3.25%	\$0	(\$0)
Jun-14	(\$2)	\$0	(\$2)	(\$2)	3.25%	\$0	(\$0)
Jul-14	(\$2)	\$0	(\$2)	(\$2)	3.25%	\$0	(\$0)
Aug-14	(\$2)	\$0	(\$2)	(\$2)	3.25%	\$0	(\$0)
Sep-14	(\$2)	\$0	(\$2)	(\$2)	3.25%	\$0	(\$0)
Oct-14	(\$2)	\$0	(\$2)	(\$2)	3.25%	\$0	(\$0)
Nov-14	(\$1)		(\$1)	(\$1)	3.25%	\$0	(\$0)
Dec-14	(\$1)		(\$1)	(\$1)	3.25%	\$0	(\$0)
Jan-15	(\$1)		(\$1)	(\$1)	3.25%	\$0	(\$0)

Recovery Remaining (\$1)

- (a) Beginning Balances: November 21, 2013 Retail Rate Filing in DE 13-327, Schedule MBR-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
- (b) Company Billing System Report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Prior Month Column (g) + Column (f)

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Calculation of Stranded Cost Adjustment Factor
January 1, 2015 - December 31, 2015**

Rate Class	Total Over/(Under) Collection	Total 2015 Forecasted kWhs	2015 Stranded Cost Adj. Factor Charge/(Credit)
	(a)	(b)	(c)
D	\$461	288,780,027	\$0.00000
D-10	\$106	5,155,133	(\$0.00002)
T	(\$48)	17,404,351	\$0.00000
G-1	(\$924)	394,203,480	\$0.00000
G-2	\$816	158,446,220	\$0.00000
G-3	(\$3,550)	94,284,109	\$0.00003
V	\$18	4,555,800	\$0.00000
Streetlights	(\$14)	282,040	\$0.00005
	(\$3,135)	963,111,160	\$0.00000

- (a) Schedule DBS/HMT-2, Page 1
- (b) Company forecast
- (c) Column (a) ÷ Column (b), truncated after 5 decimal places

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Transmission Charge Reconciliation
October 2013 Through September 2014**

Month	Over/(Under) Beginning Balance	Transmission Revenue	Adjustments	Transmission Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Section 1:										
Oct-13	\$0	\$1,268,701	\$27,781	\$1,243,758	\$52,724	\$52,724	\$26,362	3.25%	\$71	\$71
Nov-13	\$52,796	\$1,277,890		\$1,559,035	(\$281,145)	(\$228,349)	(\$87,777)	3.25%	(\$238)	(\$166)
Dec-13	(\$228,587)	\$1,447,035		\$1,650,046	(\$203,011)	(\$431,598)	(\$330,092)	3.25%	(\$894)	(\$1,060)
Jan-14	(\$432,492)	\$1,664,019		\$1,692,909	(\$28,890)	(\$461,382)	(\$446,937)	3.25%	(\$1,210)	(\$2,271)
Feb-14	(\$462,593)	\$1,586,228		\$1,423,407	\$162,821	(\$299,772)	(\$381,182)	3.25%	(\$1,032)	(\$3,303)
Mar-14	(\$300,804)	\$1,522,913		\$1,498,214	\$24,699	(\$276,105)	(\$288,454)	3.25%	(\$781)	(\$4,084)
Apr-14	(\$276,886)	\$1,458,529		\$1,854,773	(\$396,244)	(\$673,130)	(\$475,008)	3.25%	(\$1,286)	(\$5,371)
May-14	(\$674,417)	\$1,414,417		\$1,555,976	(\$141,559)	(\$815,975)	(\$745,196)	3.25%	(\$2,018)	(\$7,389)
Jun-14	(\$817,994)	\$1,402,069		\$2,203,716	(\$801,646)	(\$1,619,640)	(\$1,218,817)	3.25%	(\$3,301)	(\$10,690)
Jul-14	(\$1,622,941)	\$1,452,551	(\$22,550)	\$1,968,751	(\$538,750)	(\$2,161,691)	(\$1,892,316)	3.25%	(\$5,125)	(\$15,815)
Aug-14	(\$2,166,816)	\$1,393,423		\$1,383,698	\$9,725	(\$2,157,091)	(\$2,161,953)	3.25%	(\$5,855)	(\$21,670)
Sep-14	(\$2,162,946)	\$1,515,752		\$1,659,603	(\$143,850)	(\$2,306,797)	(\$2,234,871)	3.25%	(\$6,053)	(\$27,723)
Oct-14	(\$2,312,849)			\$0	\$0	(\$2,312,849)	(\$2,312,849)	3.25%	(\$6,264)	(\$33,987)
		<u>\$17,403,527</u>		<u>\$19,693,884</u>						

Projected Cumulative Over/(Under) Collection of Transmission Charge (\$2,319,113)

- (a) Prior Month Column (f) + Prior Month Column (i)
- (b) Company billing system report
- (c) GL adjustments which tie to the books
- (d) Page 2
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) No interest is applied
- (i) Column (g) x [Column (h) ÷ 12]
- (j) Column (i) + Prior Month Column (j)

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Transmission Expense**

	NEP Transmission Expense	ISO-NE Regional Expense	ISO-NE Administrative Expense	Load Response Expense	Other Expense	Total Transmission Expense
October 2013	\$254,654	\$935,367	\$21,378	\$0	\$0	\$1,211,399
November	\$445,427	\$1,069,060	\$24,113	\$0	\$0	\$1,538,600
December	\$430,320	\$1,162,695	\$26,595	\$0	\$0	\$1,619,610
January 2014	\$314,327	\$1,166,352	\$24,772	\$0	\$0	\$1,505,451
February	\$380,351	\$1,092,657	\$23,956	\$0	\$0	\$1,496,964
March	\$704,648	\$1,082,767	\$23,503	\$0	\$0	\$1,810,918
April	\$332,195	\$936,467	\$19,885	\$0	\$0	\$1,288,547
May	\$562,304	\$962,668	\$20,780	\$0	\$0	\$1,545,752
June	\$656,019	\$1,281,923	\$26,359	\$0	\$0	\$1,964,301
July	\$362,796	\$1,508,611	\$31,202	\$0	\$0	\$1,902,609
August	\$219,221	\$1,377,035	\$28,255	\$0	\$0	\$1,624,511
September	\$419,264	\$1,388,775	\$32,282	\$0	\$0	\$1,840,321
Total	\$5,081,526	\$13,964,377	\$303,080	\$0	\$0	\$19,348,983

Source: Monthly NEP, NEPOOL, and ISO Bills

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Calculation of Transmission Service Adjustment Factor
Effective January 1, 2015 - December 31, 2015**

(1) Transmission Service Under Collection	\$2,319,113
(2) Forecast 2015 kWh Deliveries	<u>963,111,161</u>
(3) Transmission Service Adjustment Factor per kWh	\$0.00240

- (1) Schedule DBS/HMT-6, Page 1 of 2
- (2) Per Company forecast
- (3) Line (1) ÷ Line (2), truncated after 5 decimal places

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
2015 Transmission Charge Calculation**

	Total	D	D-10	T	G-1	G-2	G-3	V	Streetlights
(1) Estimate of 2015 Transmission Expense	\$22,564,165								
(2) Coincident Peak (KW)	1,852,416	595,458	10,485	33,304	708,733	312,856	184,894	676	6,010
(3) Coincident Peak Allocator	100.00%	32.14%	0.57%	1.80%	38.26%	16.89%	9.98%	0.04%	0.32%
(4) Allocated 2015 Transmission Expense	\$22,564,165	\$7,253,237	\$127,717	\$405,674	\$8,633,033	\$3,810,880	\$2,252,182	\$8,234	\$73,207
(5) Forecasted 2015 kWh Sales	963,111,161	288,780,027	5,155,133	17,404,351	394,203,480	158,446,220	94,284,109	282,040	4,555,800
(6) 2015 Transmission Charge per kWh	\$0.02342	\$0.02511	\$0.02477	\$0.02330	\$0.02189	\$0.02405	\$0.02388	\$0.02919	\$0.01606
(7) 2014 Transmission Charge per kWh	\$0.01948	\$0.02094	\$0.02436	\$0.02503	\$0.01702	\$0.02125	\$0.02086	\$0.02845	\$0.01495
(8) Increase (Decrease) in Transmission Charge per kWh	\$0.00394	\$0.00417	\$0.00041	(\$0.00173)	\$0.00487	\$0.00280	\$0.00302	\$0.00074	\$0.00111

- (1) Schedule JDW-1, Line (10)
- (2) Page 2 of 2
- (3) Line (2) as a percent of total Line (2)
- (4) Line (1) x Line (3)
- (5) Per Company Forecast
- (6) Line (4) ÷ Line (5), truncated after 5 decimal places
- (7) Per Currently Effective Tariffs, excluding transmission adjustment factor of \$0.00022
- (8) Line (6) - Line (7)

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
2013 Coincident Peak Data**

	Total	D	D-10	T	G-1	G-2	G-3	V	Streetlights
January	156,544	60,944	1,471	4,880	49,502	24,141	14,524	74	1,008
February	145,354	53,428	1,172	3,952	47,924	23,189	14,527	69	1,093
March	144,088	54,593	1,171	3,966	47,664	21,391	14,152	70	1,081
April	122,359	41,982	675	2,128	48,458	18,898	10,173	38	7
May	128,382	21,912	412	1,232	66,330	24,727	13,727	34	8
June	172,908	45,339	796	2,092	72,973	32,563	19,059	78	8
July	186,726	53,661	760	2,171	74,078	32,944	23,039	65	8
August	177,568	49,355	708	2,058	73,632	33,472	18,274	61	8
September	191,391	53,982	736	2,222	79,702	34,218	20,462	62	7
October	129,397	39,548	419	1,363	54,985	20,976	11,108	26	972
November	142,089	54,161	898	2,983	48,105	23,146	11,836	40	920
December	<u>155,610</u>	<u>66,553</u>	<u>1,267</u>	<u>4,257</u>	<u>45,380</u>	<u>23,191</u>	<u>14,013</u>	<u>59</u>	<u>890</u>
Total	1,852,416	595,458	10,485	33,304	708,733	312,856	184,894	676	6,010

Source: Company Load Data

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Calculation of RGGI Auction Excess Revenue Adjustment Factor**

Month	Beginning Balance With Interest (a)	RGGI Rebate (b)	Estimated Refund (c)	Ending Balance (d)	Balance Subject to Interest (e)	Effective Interest Rate (f)	Interest (g)	Cumulative Interest (h)
June 2014	\$0	\$167,901		\$167,901	\$83,951	3.25%	\$224	\$224
July	\$168,125	\$326,113		\$494,238	\$331,182	3.25%	\$884	\$1,108
August	\$495,122			\$495,122	\$495,122	3.25%	\$1,321	\$2,429
September	\$496,443			\$496,443	\$496,443	3.25%	\$1,325	\$3,754
October	\$497,768			\$497,768	\$497,768	3.25%	\$1,328	\$5,083
November	\$499,097			\$499,097	\$499,097	3.25%	\$1,332	\$6,415
December	\$500,429			\$500,429	\$500,429	3.25%	\$1,336	\$7,750
January 2015	\$501,764		(\$41,814)	\$459,951	\$480,857	3.25%	\$1,283	\$9,034
February	\$461,234		(\$41,930)	\$419,303	\$440,269	3.25%	\$1,175	\$10,209
March	\$420,478		(\$42,048)	\$378,431	\$399,455	3.25%	\$1,066	\$11,275
April	\$379,497		(\$42,166)	\$337,330	\$358,414	3.25%	\$957	\$12,231
May	\$338,287		(\$42,286)	\$296,001	\$317,144	3.25%	\$846	\$13,078
June	\$296,847		(\$42,407)	\$254,441	\$275,644	3.25%	\$736	\$13,813
July	\$255,176		(\$42,529)	\$212,647	\$233,912	3.25%	\$624	\$14,437
August	\$213,271		(\$42,654)	\$170,617	\$191,944	3.25%	\$512	\$14,950
September	\$171,129		(\$42,782)	\$128,347	\$149,738	3.25%	\$400	\$15,349
October	\$128,747		(\$42,916)	\$85,831	\$107,289	3.25%	\$286	\$15,636
November	\$86,117		(\$43,059)	\$43,059	\$64,588	3.25%	\$172	\$15,808
December	\$43,231		(\$43,231)	\$0				

Total Refund (\$509,822)

Refund Rate (\$/kWh): (\$0.00053)

- (a) Prior month Column (d) + prior month Column (g)
- (b) Actual 2014 RGGI Rebates
- (c) Column (a) ÷ number of remaining months in recovery period
- (d) Column (a) + Column (b) + Column (c)
- (e) Average of Column (a) and Column (c)
- (f) Interest rate on customer deposits
- (g) Column (e) x [(1 + Column (f)) ^ (1 ÷ 12) - 1]
- (h) Prior month Column (h) + Current month Column (g)

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Calculation of Border Sales Settlement Adjustment Factor**

Month	Beginning Balance With Interest (a)	Estimated Refund (b)	Ending Balance (c)	Balance Subject to Interest (d)	Effective Interest Rate (e)	Interest (f)	Cumulative Interest (g)
May 2014	\$107,927		\$107,927	\$107,927	3.25%	\$288	\$288
June	\$108,215		\$108,215	\$108,215	3.25%	\$289	\$577
July	\$108,504		\$108,504	\$108,504	3.25%	\$290	\$866
August	\$108,793		\$108,793	\$108,793	3.25%	\$290	\$1,157
September	\$109,083		\$109,083	\$109,083	3.25%	\$291	\$1,448
October	\$109,375		\$109,375	\$109,375	3.25%	\$292	\$1,740
November	\$109,666		\$109,666	\$109,666	3.25%	\$293	\$2,032
December	\$109,959		\$109,959	\$109,959	3.25%	\$293	\$2,326
January 2015	\$110,253	(\$9,188)	\$101,065	\$105,659	3.25%	\$282	\$2,608
February	\$101,347	(\$9,213)	\$92,134	\$96,740	3.25%	\$258	\$2,866
March	\$92,392	(\$9,239)	\$83,153	\$87,772	3.25%	\$234	\$3,100
April	\$83,387	(\$9,265)	\$74,122	\$78,754	3.25%	\$210	\$3,311
May	\$74,332	(\$9,291)	\$65,040	\$69,686	3.25%	\$186	\$3,497
June	\$65,226	(\$9,318)	\$55,908	\$60,567	3.25%	\$162	\$3,658
July	\$56,070	(\$9,345)	\$46,725	\$51,397	3.25%	\$137	\$3,795
August	\$46,862	(\$9,372)	\$37,490	\$42,176	3.25%	\$113	\$3,908
September	\$37,602	(\$9,401)	\$28,202	\$32,902	3.25%	\$88	\$3,996
October	\$28,289	(\$9,430)	\$18,860	\$23,575	3.25%	\$63	\$4,059
November	\$18,923	(\$9,461)	\$9,461	\$14,192	3.25%	\$38	\$4,096
December	\$9,499	(\$9,499)	\$0				

Total Refund (\$112,023)

Refund Rate (\$/kWh): (\$0.00012)

- (a) May 2014 Actual Transmission Border Sales Settlement Amount; all other months = prior month Column (c) + prior month Column (f)
- (b) Column (a) ÷ number of remaining months in recovery period
- (c) Column (a) + Column (b)
- (d) Average of Column (a) and Column (c)
- (e) Interest rate on customer deposits
- (f) Column (d) x [(1 + Column (e)) ^ (1 ÷ 12) - 1]
- (g) Prior month Column (g) + Current month Column (f)

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Typical Residential Customer
Bill Comparison**

Usage 665 kWh

<u>Proposed Rates:</u>		<u>Amount</u>
Customer Charge	\$11.81	\$11.81
Distribution Charge		
1st 250 kWh	\$0.03197	\$7.99
excess of 250 kWh	\$0.04797	\$19.91
Storm Recovery Adjustment	\$0.00221	\$1.47
Transmission Charge	\$0.02686	\$17.86
Stranded Cost Charge	-\$0.00150	-\$1.00
System Benefits Charge	\$0.00330	\$2.19
Electricity Consumption Tax	\$0.00055	<u>\$0.37</u>
Subtotal Retail Delivery Services		\$60.61
Default Service Charge	\$0.15487	<u>\$102.99</u>
Total Bill		\$163.60

Current Rates

Customer Charge	\$11.81	\$11.81
Distribution Charge		
1st 250 kWh	\$0.03197	\$7.99
excess of 250 kWh	\$0.04797	\$19.91
Storm Recovery Adjustment	\$0.00221	\$1.47
Transmission Charge	\$0.02116	\$14.07
Stranded Cost Charge	\$0.00080	\$0.53
System Benefits Charge	\$0.00330	\$2.19
Electricity Consumption Tax	\$0.00055	<u>\$0.37</u>
Subtotal Retail Delivery Services		\$58.34
Default Service Charge	\$0.15487	<u>\$102.99</u>
Total Bill		\$161.33

\$ increase in 665 kWh Total Residential Bill	\$2.26
% increase in 665 kWh Total Residential Bill	1.40%

SUMMARY OF RATES

RATES EFFECTIVE ~~NOVEMBER 1, 2014~~ JANUARY 1, 2015
FOR USAGE ON AND AFTER ~~NOVEMBER 1, 2014~~ JANUARY 1, 2015

Rate	Blocks	Distribution Charge (1), (2), (3)	Storm Recovery Adjustment Factor	Electricity Consumption Tax	Transmission Charge (4)	Systems Benefits Charge	Stranded Cost Charge	Total Retail Delivery Services
D	Customer Charge	\$11.81						\$11.81
	1st 250 kWh	\$0.03197	\$0.00221	\$0.00055	\$0.02 686 <u>416</u>	\$0.00330	(\$0.00 150 <u>080</u>)	\$0.05999
	Excess 250 kWh	\$0.04797	\$0.00221	\$0.00055	\$0.02 686 <u>416</u>	\$0.00330	(\$0.00 150 <u>080</u>)	\$0.07599
	Off Peak kWh	\$0.03055	\$0.00221	\$0.00055	\$0.02 686 <u>416</u>	\$0.00330	(\$0.00 150 <u>080</u>)	\$0.05857
	Farm kWh	\$0.03997	\$0.00221	\$0.00055	\$0.02 686 <u>416</u>	\$0.00330	(\$0.00 150 <u>080</u>)	\$0.06799
	D-6 kWh	\$0.03189	\$0.00221	\$0.00055	\$0.02 686 <u>416</u>	\$0.00330	(\$0.00 150 <u>080</u>)	\$0.05991
D-10	Customer Charge	\$11.97						\$11.97
	On Peak kWh	\$0.09032	\$0.00221	\$0.00055	\$0.02 652 <u>458</u>	\$0.00330	(\$0.00 152 <u>080</u>)	\$0.12176
	Off Peak kWh	\$0.00096	\$0.00221	\$0.00055	\$0.02 652 <u>458</u>	\$0.00330	(\$0.00 152 <u>080</u>)	\$0.03240
G-1	Customer Charge	\$324.29						\$324.29
	Demand Charge	\$6.92						\$6.92
	On Peak kWh	\$0.00417	\$0.00221	\$0.00055	\$0.02 2364 <u>4724</u>	\$0.00330	(\$0.00 150 <u>080</u>)	\$0.02827
	Off Peak kWh	\$0.00104	\$0.00221	\$0.00055	\$0.02 2364 <u>4724</u>	\$0.00330	(\$0.00 150 <u>080</u>)	\$0.02514
G-2	Customer Charge	\$54.09						\$54.09
	Demand Charge	\$6.97						\$6.97
	All kWh	\$0.00144	\$0.00221	\$0.00055	\$0.02 580 <u>447</u>	\$0.00330	(\$0.00 150 <u>084</u>)	\$0.02978
G-3	Customer Charge	\$11.72						\$11.72
	All kWh	\$0.03971	\$0.00221	\$0.00055	\$0.02 563 <u>408</u>	\$0.00330	(\$0.00 147 <u>080</u>)	\$0.06765
M	All kWh	\$0.00027	\$0.00221	\$0.00055	\$0.01 781 <u>517</u>	\$0.00330	(\$0.00 145 <u>080</u>)	\$0.02338
<i>see tariff for luminaires & pole charges</i>								
T	Customer Charge	\$11.94						\$11.94
	All kWh	\$0.03534	\$0.00221	\$0.00055	\$0.025 0525	\$0.00330	(\$0.00 150 <u>080</u>)	\$0.06745
V	Minimum Charge	\$11.76						\$11.76
	All kWh	\$0.04073	\$0.00221	\$0.00055	\$0.03 094 <u>2867</u>	\$0.00330	(\$0.00 150 <u>080</u>)	\$0.07626

- (1) Distribution Energy Charges include a Business Profits Tax Surcharge of \$0.00057 per kWh for usage on and after 8/1/01
(2) Distribution Energy Charges include the following credits per kWh in accordance with page 75 of the tariff for usage on and after 5/1/10
- | | | | | | |
|-----------------------|-------------|-------------|-------------|-------------|-------------|
| <u>Rate Class</u> | <u>D</u> | <u>D-10</u> | <u>G-3</u> | <u>T</u> | <u>V</u> |
| <u>Credit per kWh</u> | (\$0.00017) | (\$0.00008) | (\$0.00017) | (\$0.00007) | (\$0.00009) |

(3) Distribution Energy Charges include a Reliability Enhancement Program and Vegetation Management Plan Adjustment Factor of (\$0.00030) per kWh for usage on and after 6/1/14

(4) Transmission Charge includes RGGI Auction Proceeds Refund and Borderline Sales Refund

System Benefits Charge-Energy Efficiency	\$0.00180	Effective 7/1/11, usage on and after
<u>System Benefits Charge-Statewide Energy Assistance Program</u>	<u>\$0.00150</u>	Effective 7/1/11, usage on and after
Total System Benefits Charge	\$0.00330	
Transmission Cost Adjustment Factor	various	Effective 1/1/14, usage on and after

Dated: ~~September 29, 2014~~ November 25, 2014

Issued by /s/Daniel G. Saad

~~Richard Leehr~~

Effective: November 1, 2014 January 1, 2015

Richard

~~Leehr~~ Daniel G. Saad

Title: President

Stranded Cost Adjustment Factor	various	Effective 1/1/14, usage on and after
Energy Service Charge		
Residential & Small Commercial (D, D-10, G-3, M, T, V)	\$0.07732	Effective 5/1/14, usage on and after
	\$0.15487	Effective 11/1/14, usage on and after
Medium / Large Commercial & Industrial (G-1, G-2)	\$0.06630	Effective 10/1/14, usage on and after
	\$0.08453	Effective 11/1/14, usage on and after
	\$0.17502	Effective 12/1/14, usage on and after
	\$0.21900	Effective 1/1/15, usage on and after
	\$0.21171	Effective 2/1/15, usage on and after
	\$0.12733	Effective 3/1/15, usage on and after
	\$0.07642	Effective 4/1/15, usage on and after
Electricity Consumption Tax	\$0.00055	Effective 5/1/01, usage on and after

Dated: ~~September 29, 2014~~ November 25, 2014
~~Richard Leehr~~
Effective: ~~November 1, 2014~~ January 1, 2015
~~Leehr~~ Daniel G. Saad

Issued by /s/Daniel G. Saad

Richard

Title: President

SUMMARY OF RATES

RATES EFFECTIVE JANUARY 1, 2015 FOR USAGE ON AND AFTER JANUARY 1, 2015

Rate	Blocks	Distribution Charge (1), (2), (3)	Storm Recovery Adjustment Factor	Electricity Consumption Tax	Transmission Charge (4)	Systems Benefits Charge	Stranded Cost Charge	Total Retail Delivery Services
D	Customer Charge	\$11.81						\$11.81
	1st 250 kWh	\$0.03197	\$0.00221	\$0.00055	\$0.02686	\$0.00330	(\$0.00150)	\$0.05999
	Excess 250 kWh	\$0.04797	\$0.00221	\$0.00055	\$0.02686	\$0.00330	(\$0.00150)	\$0.07599
	Off Peak kWh	\$0.03055	\$0.00221	\$0.00055	\$0.02686	\$0.00330	(\$0.00150)	\$0.05857
	Farm kWh	\$0.03997	\$0.00221	\$0.00055	\$0.02686	\$0.00330	(\$0.00150)	\$0.06799
	D-6 kWh	\$0.03189	\$0.00221	\$0.00055	\$0.02686	\$0.00330	(\$0.00150)	\$0.05991
D-10	Customer Charge	\$11.97						\$11.97
	On Peak kWh	\$0.09032	\$0.00221	\$0.00055	\$0.02652	\$0.00330	(\$0.00152)	\$0.12176
	Off Peak kWh	\$0.00096	\$0.00221	\$0.00055	\$0.02652	\$0.00330	(\$0.00152)	\$0.03240
G-1	Customer Charge	\$324.29						\$324.29
	Demand Charge	\$6.92						\$6.92
	On Peak kWh	\$0.00417	\$0.00221	\$0.00055	\$0.02364	\$0.00330	(\$0.00150)	\$0.02827
	Off Peak kWh	\$0.00104	\$0.00221	\$0.00055	\$0.02364	\$0.00330	(\$0.00150)	\$0.02514
G-2	Customer Charge	\$54.09						\$54.09
	Demand Charge	\$6.97						\$6.97
	All kWh	\$0.00144	\$0.00221	\$0.00055	\$0.02580	\$0.00330	(\$0.00150)	\$0.02978
G-3	Customer Charge	\$11.72						\$11.72
	All kWh	\$0.03971	\$0.00221	\$0.00055	\$0.02563	\$0.00330	(\$0.00147)	\$0.06765
M	All kWh	\$0.00027	\$0.00221	\$0.00055	\$0.01781	\$0.00330	(\$0.00145)	\$0.02338
	<i>see tariff for luminaires & pole charges</i>							
T	Customer Charge	\$11.94						\$11.94
	All kWh	\$0.03534	\$0.00221	\$0.00055	\$0.02505	\$0.00330	(\$0.00150)	\$0.06745
V	Minimum Charge	\$11.76						\$11.76
	All kWh	\$0.04073	\$0.00221	\$0.00055	\$0.03094	\$0.00330	(\$0.00150)	\$0.07626

(1) Distribution Energy Charges include a Business Profits Tax Surcharge of \$0.00057 per kWh for usage on and after 8/1/01

(2) Distribution Energy Charges include the following credits per kWh in accordance with page 75 of the tariff for usage on and after 5/1/10

Rate Class	D	D-10	G-3	T	V
Credit per kWh	(\$0.00017)	(\$0.00008)	(\$0.00017)	(\$0.00007)	(\$0.00009)

(3) Distribution Energy Charges include a Reliability Enhancement Program and Vegetation Management Plan Adjustment Factor of (\$0.00030) per kWh for usage on and after 6/1/14

(4) Transmission Charge includes RGGI Auction Proceeds Refund and Borderline Sales Refund

System Benefits Charge-Energy Efficiency	\$0.00180	Effective 7/1/11, usage on and after
<u>System Benefits Charge-Statewide Energy Assistance Program</u>	<u>\$0.00150</u>	Effective 7/1/11, usage on and after
Total System Benefits Charge	\$0.00330	
Transmission Cost Adjustment Factor	various	Effective 1/1/14, usage on and after
Stranded Cost Adjustment Factor	various	Effective 1/1/14, usage on and after
Energy Service: Residential & Small Commercial (D, D-10, G-3, M, T, V)	\$0.07732	Effective 5/1/14, usage on and after
	\$0.15487	Effective 11/1/14, usage on and after
Medium / Large Commercial & Industrial (G-1, G-2)	\$0.06630	Effective 10/1/14, usage on and after
	\$0.08453	Effective 11/1/14, usage on and after
	\$0.17502	Effective 12/1/14, usage on and after
	\$0.21900	Effective 1/1/15, usage on and after
	\$0.21171	Effective 2/1/15, usage on and after
	\$0.12733	Effective 3/1/15, usage on and after
	\$0.07642	Effective 4/1/15, usage on and after
Electricity Consumption Tax	\$0.00055	Effective 5/1/01, usage on and after

Dated: November 25, 2014
Effective: January 1, 2015

Issued by /s/Daniel G. Saad
Daniel G. Saad
Title: President

Authorized by Order No. 25,669 Issued May 23, 2014 in Docket No. DE 14-086 and Order No. 25,719 Issued September 29, 2014 in Docket No. DE 14-031

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